

Company Announcement

Date of Announcement:

3rd May 2024

The following is a Company Announcement issued by Multitude Bank p.l.c. (C56251) (the “Bank”) with its registered office at ST Business Centre, 120, The Strand Gzira, GZR 1027, Malta pursuant to the Capital Market rules as issued by the Malta Financial Services Authority:

Quote

Intended issuance of Tier 2 Bonds

The Bank refers to the Company Announcement [MUL17 - Intended issuance of Tier 2 bonds] published on the 1st November 2023, wherein reference was made to the Bank’s assessment of the prospect of issuing €25,000,0000 in subordinated Tier 2 bonds.

In view of the evolving market conditions, the Bank is presently assessing the possibility of issuing around €20,000,000 subordinated floating rate bonds ("the Bonds"), which, if issued, are expected to have a maturity of 10.5 years, with a call option of 5.5 years after the issue date. The Bonds are expected to be structured to fulfil the requirements of Tier 2 capital under the applicable law.

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Unquote



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