

Company Announcement

Date of announcement: 6th May 2025

The following is a Company Announcement issued by Multitude Bank p.l.c. (C56251) (hereinafter the 'Company') of ST Business Centre, 120, The Strand Gzira, GZR 1027, Malta pursuant to the Capital Market rules as issued by the Malta Financial Services Authority:

Quote

The Company announces that its Board of Directors shall propose to the Members of the Company the appointment of Mr Goutam Challagalla and Ms Kristiina Leppänen as Non-Executive Directors during the Annual General Meeting (“AGM”) to be held on the 13th May 2025 at 11:00 CET.

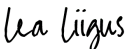
Mr Goutam Challagalla is currently a Professor of Strategy and Marketing at IMD Business School in Switzerland. He previously served for over 20 years at Georgia Tech in Atlanta, including as Associate Dean for Executive Education. Mr Challagalla has worked as a strategy consultant with The Monitor Group and has advised leading multinational corporations across various industries on corporate strategy, digital transformation, value-based pricing, and leadership development. Until recently he also served on the Board of Multitude AG and as a member of its People and Culture Committee. In anticipation of this nomination, Mr Challagalla formally stepped down from his role at Multitude AG on 1 February 2025 to avoid any potential conflict of interest.

Ms Kristiina Leppänen has more than 25 years of experience in financial leadership, risk governance, and corporate compliance. She currently serves as Chief Financial Officer of the Infinigate Group and has held previous CFO roles at the Enics Group. Ms Leppänen was also a Non-Executive Director and a member of both the Audit and Risk Committees at Multitude AG, where she oversaw financial reporting, internal controls and regulatory compliance. She will formally resign from her role on the Board of Multitude AG with effect from the date of the AGM.

If the appointments of Mr Goutam Challagalla and Ms Kristiina Leppänen as Directors of the Board are approved during the AGM, the same appointments will only become effective once the necessary approval has been received from the Malta Financial Services Authority (MFSA).

Unquote

Signed by:


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Lea Liigus
Company Secretary
Multitude Bank p.l.c.