

Company Announcement

Date of announcement: 13th May 2025

The following is a Company Announcement issued by Multitude Bank p.l.c. (C56251) (hereinafter the 'Company') of ST Business Centre, 120, The Strand Gzira, GZR 1027, Malta pursuant to the Capital Market rules as issued by the Malta Financial Services Authority:

Quote

The Company refers to its previous announcement of the 6th May 2025 (MUL 36) on the proposed appointment of Mr Goutam Challagalla and Ms Kristiina Leppänen as Non-Executive Directors during the Annual General Meeting (“AGM”) of the 13th May 2025.

During the said AGM, held earlier today, the shareholders of the Company unanimously approved the appointment of Mr Goutam Challagalla and Ms Kristiina Leppänen as Non-Executive Directors for a period of three years, following which they will be eligible for re-election.

Ms Kristiina Leppänen will be replacing Mr Esa Tapani Teräväinen, who has retired at the meeting and has not offered himself for reappointment. There are no matters concerning Mr Teräväinen that require disclosure in terms of the Capital Market Rules. The Board of Directors expresses its gratitude towards Mr Teräväinen for his valuable contribution and professional services towards the Company during his years as Board member and wishes him every success for his future endeavours.

Ms Kristiina Leppänen currently resides at via Piro 10, 6948 Porza, Switzerland. Ms Leppänen used to occupy the position of Group CFO with GPV until April 2023 and, as from the 13th May 2025, no longer occupies the position of Board member in Multitude AG. She currently also serves as Chief Financial Officer of the Infinigate Group.

Mr Goutam Challagalla currently resides at Route de la Croix-Blanche 13, 1006 Epalinges, Switzerland. Mr Challagalla is a Professor of Strategy and Marketing at IMD Business School in Switzerland.

There are no matters concerning Mr Goutam Challagalla and Ms Kristiina Leppänen that require disclosure under Capital Market Rules 5.20.5 to 5.20.9.

Their appointments will only become effective once the necessary approval has been received from the Malta Financial Services Authority.

Unquote

Signed by:

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Lea Liigus
Company Secretary
Multitude Bank p.l.c.