



11 March 2022

## COMPANY ANNOUNCEMENT

Reference: (01/2022)

### Announcement of Admission to Listing and Trading of the Shares

This is a company announcement issued by M&Z plc (C 23061) (the "Company") pursuant to Chapter 5 of the Capital Markets Rules issued by the Malta Financial Services Authority, in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as they may be amended from time to time.

#### QUOTE

The Company is pleased to announce that the offer for sale of 11,550,000 ordinary shares in the Company at an Offer Price of €0.72 (the "Sale Shares") by certain of its shareholders (the "Selling Shareholders") pursuant to a prospectus dated 25 January 2022 (the "Prospectus") has been successfully completed and was over-subscribed. Capitalised terms used and not defined herein shall have the same meaning as ascribed to them in the Prospectus.

The offer period for the Sale Shares closed on 18 February 2022.

From the 11,550,000 Sale Shares being offered, 4,620,000 Sale Shares were allocated to Authorised Intermediaries pursuant to the Pre-Allocation Agreements as described in the Prospectus.

Applications for a total of 895,000 Sale Shares were subsequently received from the Authorised Intermediaries participating in the Intermediaries' Offer in respect of Preferred Applicants and these have been allocated to the Authorised Intermediaries in full in accordance with the terms of the Prospectus.

Applications for a total of 8,325,200 Sale Shares were also received from the Authorised Intermediaries participating in the Intermediaries' Offer in respect of the remaining 6,035,000 Sale Shares that were left available for subscription by them in respect of all other Applicants (not being Preferred Applicants). In this regard, the Selling Shareholders have, together with the Company, decided to scale down all Applications for Sale Shares received in respect of non-Preferred Applicants on a pro-rata basis. Accordingly, each Authorised Intermediary participating in the Intermediaries' Offer has been allocated 72.49% of the number of Sale Shares applied for in respect of non-Preferred Applicants.

The Company wishes to thank the Authorised Intermediaries and investing public, as well as its advisors, Rizzo, Farrugia & Co. (Stockbrokers) Ltd, Ganado Advocates and PricewaterhouseCoopers, for their support and the confidence expressed in the Company.

The ordinary shares of the Company (including the Sale Shares), were admitted to listing on the Official List of the Malta Stock Exchange on 11 March 2022 and trading is expected to commence on 14 March 2022.

#### UNQUOTE

A blue ink signature of Nicholas Curmi, written in a cursive style.

Nicholas Curmi  
On behalf of Ganado Services Limited  
Company Secretary