



27 October, 2026

COMPANY ANNOUNCEMENT

Reference: (20/2026)

Notification of Major Holdings

This is a company announcement issued by M&Z plc (C 23061) (the "**Company**") pursuant to Chapter 5 of the Capital Markets Rules issued by the Malta Financial Services Authority, in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta), as they may be amended from time to time.

QUOTE

The Company announces that, on 27 October 2026, following a distribution by Vadala Holdings Limited (C 4044) to its shareholders, it received the following Notifications of Major Holdings

- **Mr Thomas Agius Vadala**, holder of Maltese identity card number 157656M. Pursuant to a notification dated 26 October 2026, Mr Agius Vadala notified the Company that, as at 26 October 2026, the proportion of voting rights held by him in the Company had increased from 4.95% to 5.53%, following an increase in his holding of M&Z plc ordinary shares from 2,103,750 ordinary shares to 2,433,750 ordinary shares; and
- **Mr John Agius Vadala**, holder of Maltese identity card number 373161M. Pursuant to a notification dated 26 October 2026, Mr Agius Vadala notified the Company that, as at 26 October 2026, the proportion of voting rights held by him in the Company had increased from 4.95% to 5.53%, following an increase in his holding of M&Z plc ordinary shares from 2,103,750 ordinary shares to 2,433,750 ordinary shares.

Accordingly, each of Mr Thomas Agius Vadala and Mr John Agius Vadala has crossed the 5% threshold in respect of voting rights in the Company.

This announcement is being published in accordance with Capital Markets Rule 5.197.

UNQUOTE

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Tara Cann Navarro

On behalf of Ganado Services Limited

Company Secretary