



COMPANY ANNOUNCEMENT  
THE ONA P.L.C.

Reference:

ONA 18

Announcement date:

29 April 2024

The following is a Company Announcement being made by **The Ona p.l.c.** (the “Company”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority [CMR 5.56 & 5.61]

**Approval of the Audited Consolidated Financial Statements  
for year ended 31 December 2023**

**QUOTE**

The Company announces that during a meeting of the Board of Directors of the Company held on the 29 April 2024, the Board of Directors resolved to approve the Audited Consolidated Financial Statements of the Company for the year ended 31 December 2023.

A copy of the Directors’ Declaration on ESEF Annual Financial Report of the Company is herein enclosed.

It is further announced by the Company that the Audited Financial Statements for the year ended 31 December 2023 of The Ona Real Estate Ltd, the Ona Property Development Ltd and the Ona Hospitality Ltd, being the Guarantors of the €16,000,000 4.50% secured bonds 2028-2034 Issued by the Company, were also approved by their respective boards on 29 April 2024.

The Audited Consolidated Financial Statements of the Company for the year ended 31 December 2023 together with the Audited Financial Statements of the Guarantors may be viewed on the Company’s website at <https://theonagroup.mt/investor-relations/>.

The Ona p.l.c.  
Reg. No. C 101370

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13, Lourdes Lane,  
St. Julians STJ 3311  
Malta

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In the Financial Analysis Summary published in June 2023 the projected net profit after tax was estimated at € 226,000. This represents a positive variance of €97,151 when compared to the actual achieved in 2023 (net profit after tax of €323,151). The main contributor to a higher profit was the hospitality segment which achieved higher revenue and profitability. This was partly countered by the lower revenue and profitability in the property development segment.

**UNQUOTE**

**BY ORDER OF THE BOARD**

A handwritten signature in blue ink, appearing to read "K. Coppini".

Dr. Karen Coppini  
**Company Secretary**

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**DIRECTORS' DECLARATION  
ON ESEF ANNUAL FINANCIAL REPORTS**

We, **Ms. Cliona Muscat** and **Mr. Justin Cutajar**, in our capacity as Directors of **The Ona p.l.c.** having Company Registration Number **C 101370**, hereby **certify**:

- i. That the Annual Financial Report for the year ended **31 December 2023** has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")<sup>1</sup> and the Capital Markets Rules<sup>2</sup>.
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and, where the issuer is registered in Malta, the Companies Act (Chapter 386 of the Laws of Malta).

A blue ink signature of Ms. Cliona Muscat, written in a cursive style, positioned above a horizontal line.

**Ms. Cliona Muscat**  
Director

A blue ink signature of Mr. Justin Cutajar, written in a cursive style, positioned above a horizontal line.

**Mr. Justin Cutajar**  
Director

**29 April 2024**

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<sup>1</sup> Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

<sup>2</sup> Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).

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