

COMPANY ANNOUNCEMENT (PHC52)

The following is a company announcement issued by Pharmacare Finance Plc (the "Company"), in terms of the rules of Prospects MTF, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange ("Prospects").

APPLICATION FOR ADMISSIBILITY TO LISTING OF NEW BONDS**QUOTE**

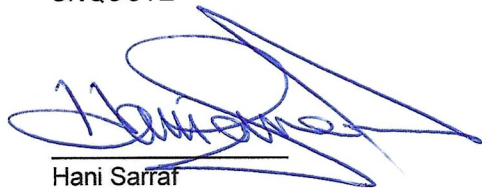
The Company announces that it has filed an application with the Malta Financial Services Authority requesting admissibility to listing on the Official List of the Malta Stock Exchange of a maximum of €17,000,000 unsecured bonds (the "New Bonds"), to be issued at par. The New Bonds will be guaranteed by Pharmacare Premium Limited (C 45245), both in terms of annual interest and capital repayment upon maturity.

Subject to the Malta Financial Services Authority granting its approval to admissibility to listing of the New Bonds on the Official List of the Malta Stock Exchange, part of the proceeds thereof will be used by the Company for the purpose of redeeming the €5,000,000 5.75% Unsecured Bonds 2025-2028 (ISIN: MT0002011204) of a nominal value of €100 per bond issued at par by the Company pursuant to and in accordance with the terms and conditions set out in the company admission document dated 17 October 2018 and listed and trading on the Prospects MTF List of the Malta Stock Exchange (the '**2018 Prospects MTF Bonds**').

Subject to regulatory approval, the 2018 Prospects MTF Bonds are to be redeemed early upon the issue of the New Bonds and admission to trading and listing of the New Bonds on the Official List of the Malta Stock Exchange. Full details of the mechanics of the early redemption of the 2018 Prospects MTF Bonds and the rights of holders of the 2018 Prospects MTF Bonds upon such early redemption, including the calling of a bondholders' meeting for the purpose, shall be made known by means of company announcement in due course and will be set out in the prospectus to be published in connection with the issue of the New Bonds.

The Company will be granting a preference to holders of the 2018 Prospects MTF Bonds appearing on the register of bondholders as at a pre-determined cut-off date to subscribe to the New Bonds.

Further information in connection with the proposed issue of the New Bonds, particularly as regards subscription thereto and the allocation policy, shall be provided by way of company announcement in due course as the aforementioned application with the Malta Financial Services Authority progresses further.

UNQUOTE

Hani Sarrat
Company Secretary

25th November 2022