

COMPANY ANNOUNCEMENT

The following is a company announcement issued by the Company, in terms of the rules of Prospects MTF, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange (“Prospects”).

Meeting of Existing Bondholders

QUOTE

Further to Company Announcement PHC54 issued on the 15 December 2022, it is hereby announced that the Company will be calling a meeting of investors, holding, as at close of business on the 20 December 2022 (trading session of 16 December 2022), the €5,000,000 5.75% unsecured bonds 2025-2028 (ISIN: MT0002011204) of a nominal value of €100 per bond issued at par by the Company (the ‘**Existing Pharmacare Prospects MTF Bondholders**’) pursuant to and in accordance with the terms and conditions set out in the company admission document dated 17 October 2018 and listed and trading on the Prospects MTF List of the Malta Stock Exchange (the ‘**2018 Prospects MTF Bonds**’). The said meeting of Existing Pharmacare Prospects MTF Bondholders is to be held at Calamatta Cuschieri, Ewropa Business Centre, Triq Dun Karm, B’Kara, Malta on Wednesday, 4 January 2023 at 9:00am and is being called for the purpose of the Existing Pharmacare Prospects MTF Bondholders considering, and if thought fit, approving the early redemption of the 2018 Prospects MTF Bonds (the ‘**Existing Pharmacare Prospects MTF Bondholders’ Meeting**’).

Existing Pharmacare Prospects MTF Bondholders shall be eligible to receive notice of, attend and vote at the Existing Pharmacare Prospects MTF Bondholders’ Meeting.

In the event that the Existing Pharmacare Prospects MTF Bondholders approve the early redemption of the 2018 Prospects MTF Bonds, Existing Pharmacare Prospects MTF Bondholders may elect to subscribe for the €17,000,000 6% Unsecured Bonds redeemable in 2033 to be issued by the Company pursuant to the prospectus dated 5 December 2022 (the ‘**New Bonds**’) through the transfer to the Company of all or part of the 2018 Prospects MTF Bonds held by them as at close of business on the 20 December 2022 (trading session of 16 December 2022).

The Company shall be convening the Existing Pharmacare Prospects MTF Bondholders’ Meeting by notice in writing, which notice shall include a Circular prepared in compliance with the requirements of Rule 6.00.01.06 of the Prospects MTF Rules issued by the Malta Stock Exchange, setting out the details of the purpose of the meeting and other necessary information in connection with the early redemption of 2018 Prospects MTF Bonds. A copy of the Circular will also be made available on the Company’s website (www.pharmacarefinance.com) from the date of this Announcement.

Existing Pharmacare Prospects MTF Bondholders are entitled and encouraged to participate in, and vote at, the Existing Pharmacare Prospects MTF Bondholders' Meeting in terms of the instructions set out in the aforementioned notice convening the said meeting.

Bondholders are invited to contact the Company by telephone on +356 22230000 during office hours or by email on info@pharmacarefinance.com to obtain an understanding of and details relating to accessibility and attendance at the Existing Pharmacare Prospects MTF Bondholders' Meeting, or in relation to any other matter connected with the early redemption of the 2018 Prospects MTF Bonds or subscription to the New Bonds.

UNQUOTE

BY ORDER OF THE BOARD



Dr. Katia Cachia
Company Secretary

REFERENCE PHC55

20 December 2022