

COMPANY ANNOUNCEMENT

The following is a company announcement issued by the Company, in terms of the rules of Prospects MTF, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange (“Prospects”).

Change of Status of Ultimate Shareholding Entity

QUOTE

The Company would like to update its stakeholders and the public generally that, pursuant to an extraordinary resolution taken by the shareholders of the Palestine-registered ultimate corporate shareholding entity of the Guarantor, Dar Al-Shifa Pharmaceuticals plc, the said company changed its status from a public joint stock company to a private joint stock company in terms of the laws of its home jurisdiction. In virtue of the foregoing, Dar Al-Shifa Pharmaceuticals plc has been de-listed from the Palestinian Securities Exchange.

The Company wishes to clarify to the public that the shareholding of Dar Al-Shifa Pharmaceuticals has remained unchanged pursuant to the de-listing, as has the Board of Directors of the Company.

Furthermore, pursuant to the foregoing no ramifications or effects are foreseen on the operations and prospects of the Company and Guarantor.

UNQUOTE

By order of the Board



Dr Katia Cachia
Company Secretary

REFERENCE PHC58

24th January 2023