

# PLAN

GROUP

**Reference:**

**PLN 009**

**Announcement date:**

**28 April 2025**

The following is a Company Announcement issued by PLAN Group p.l.c. (the "**Company**") in compliance with the Capital Markets Rules issued by the Malta Financial Services Authority:

**QUOTE**

The Board of Directors of the Company met on Monday 28 April 2025 and considered and approved the Company's Audited Financial Statements for the year ended 31 December 2024.

The Board of Directors has also authorized the publication of the Audited Financial Statements, which are available for viewing on the Company's website: [www.plangroup.com.mt](http://www.plangroup.com.mt) in the 'Investor Relations' section. Attached to this Company Announcement is a Directors' Declaration on ESEF Annual Financial Statements.

The Company further announces that the Board of Directors of PLAN (BBG) Limited, being the Guarantor of the Bond issued by the Company, also met on Monday 28 April 2025, and considered and approved the Audited Financial Statements for the year ended 31 December 2024. Copies of the Audited Financial Statements of PLAN (BBG) Limited for the year ended 31 December 2024, are also available for viewing on the Company's website: [www.plangroup.com.mt](http://www.plangroup.com.mt) in the 'Investor Relations' section.

When compared to the projections set out in the Financial Analysis Summary published on 21 June 2024, variances in excess of 10% were noted. For the purposes of Capital Market Rules 5.16.24, the Company reports that, whereas the Total comprehensive income for the year was projected at €3.2 million, the Group closed the financial year with a Total comprehensive income for the year amounting to €9.4 million. This variance mainly arises from the following key factors:

- A) The Share of profit from associates was €1.6 million higher than projected.
- B) A revaluation of one of the Group's Care Homes amounting to €4.4 million.

**PLAN Group p.l.c.**  
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The approved Audited Consolidated Financial Statements of the Group for the year ended 31 December 2024 also includes a restatement of the Consolidated figures for the year ended 31 December 2023.

Property which was accounted for in 2023 as Investment Property has been restated to Buildings and Right-of-use assets, which in turn impacted depreciation for the year. Furthermore, costs which were previously capitalized were expensed during the year. Note 31 of the approved Audited Consolidated Financial Statements for the year ended 31 December 2024 provides a summary of the affected figures.

UNQUOTE



Paul Attard  
Company Secretary

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## Directors' Declaration on ESEF Consolidated Annual Financial Reports

28 April 2025

We, Paul Attard and William Wait, in our capacity as Directors of PLAN GROUP P.L.C. – C 103062, hereby certify:

- i. That the Consolidated Annual Financial Report for the year ended 31 December 2024 has been approved by the Board of Directors of the Group and is hereby being made available to the public.
- ii. That the Consolidated Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF") and the Capital Markets Rules.
- iii. That the Audit Report on the ESEF Consolidated Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Consolidated Annual Financial Report including the consolidated financial statements.
- iv. That the Consolidated Financial Report shall serve as the official document for the purposes of the Capital Market Rules and the Companies Act (Chapter 386 of the Laws of Malta).

Paul Attard  
Director

William Wait  
Director