

**Company Announcement issued by Premier Capital p.l.c in accordance with Chapter 5 of
the Listing Rules**

Quote

Reference is made to the Company Announcement made on 29th December 2012 and bearing Announcement Code PRC 26 relating to the transfer of shares in SIA Premier Estates Limited (the "Latvian Subsidiary"), a fully owned subsidiary of Premier Capital p.l.c. registered in Latvia with company registration number 40003993068 to Eagle Properties BV (the "Purchaser"), a company ultimately owned by members of the Hili family and incorporated under the laws of the Netherlands with registration number 5053514 (the "Transfer Agreement").

Reference is also made to the Company Announcement made on 9th April 2013 and bearing Announcement Code PRC 33 relating to an addendum to the Transfer Agreement (the "Addendum") entered into on 28th March 2013 by Premier Capital p.l.c. with the Purchaser to extend the period by when the transfer of shares in the Latvian subsidiary is to take place to the 31st May 2013.

Premier Capital p.l.c. hereby announces that closing of the transfer of shares in the Latvian Subsidiary to the Purchaser in accordance with the Transfer Agreement and subsequent Addendum took place on 22 May 2013 and this transaction has now been completed.

Except as disclosed herein, there has been no significant change affecting any matter contained in the above-mentioned earlier Announcements and no other significant new matter has arisen which would have been required to be mentioned in those earlier Announcements if it had arisen at the time of preparation of those Announcements.

Unquote

By Order of the Board



Julia Simonsson
Company Secretary

18 June 2013