



Plaza Centres p.l.c.

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Company Announcement

The following is a Company Announcement issued by Plaza Centres p.l.c. pursuant to Listing Rules 8.6.3 and 8.12 to 8.15.

Quote:

"Plaza Centres p.l.c. announces the appointment of Mr Lionel Lapira as Chief Executive Officer of the company with effect from 1st January 2005.

Mr Lapira joined the company on 1st July 1994 and has since occupied a number of posts within the company including Commercial Manager, Company Secretary, Compliance Officer and a member of the company's executive management committee. He was appointed General Manager in January 2000, with key responsibilities for finance, operations, human resources, leasing, marketing and property management.

With qualifications and experience in management, finance, marketing and diplomatic studies, Mr Lapira will complete his MBA research with Henley Management College by the year end. During the past five years he held the voluntary position of governor and Chairman of a private, independent and not for profit educational institution, a post he relinquished earlier this year. Prior to joining Plaza Centres plc, Mr Lapira occupied senior management positions in the local hospitality, entertainment and leisure industry.

In terms of Listing Rules 6.F.2 there are no further matters regarding Mr L.Lapira that require further disclosure."

Unquote

Julian P. Zammit
Director
F/Company Secretary

3 December 2004

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