



COMPANY ANNOUNCEMENT

Plaza Centres plc (THE "COMPANY")

Date of Announcement	29 October 2008
Reference	PZC54/2008
Listing Rule	LR 9.51

This is a company announcement being made by the Company in compliance with Chapter 8 of the Listing rules:

QUOTE

Since the last company announcement on the 11th August 2008 relating to the company's interim financial statements for the six month period ended 30 June 2008, there were no other material events or transactions which took place during this period being reported such that would require specific mention, disclosure or announcement pursuant to the Listing Rules.

The Company is planning to refurbish the retail areas of the Commercial Centre between January and March 2009 and is still waiting for the MEPA permit to embark on phase three of its extension programme. Occupancy for the third quarter ending 30th September 2008 remained high at 96.8%.

The Directors confirm that the financial position of the company, as reported in the half yearly interim results, has remained satisfactory and is in line with the company's projections and expectations.

UNQUOTE

Signed

Lionel A. Lapira
Company Secretary