



**Plaza Centres plc (THE "COMPANY")**

**Interim Directors' Statement**

Date of Announcement	19 May 2009
Reference	PZC60/2009
Listing Rules	LR 9.51 – 9.53

This is a company announcement being made by the Company in compliance with Chapter 9 of the of the MFSA Listing rules:

**QUOTE**

During the first quarter of 2009, the Company maintained a satisfactory level of performance according to the Directors' expectations, despite difficult market conditions.

Between January and April 2009, the Company embarked on a refurbishment programme of the Shopping Centre; this was effectively completed at the end of April 2009. Furthermore, the company received a Full Development Permit from the Malta Environment and Planning Authority to develop the company's next extension in Bisazza Lane.

The first quarter results show that the Company achieved a financial performance that was in accordance to expectations and was in line with that achieved during the corresponding period in 2008. In the forthcoming months, the directors remain cautiously optimistic of the company's performance notwithstanding the slow-down in economic activity on the global market.

**UNQUOTE**

**Lionel A.Lapira**  
**Company Secretary**