

24 July 2025

COMPANY ANNOUNCEMENT

Reference: (01/2025)

The following is a company announcement issued by **QLZH Holding p.l.c. (C 102616)** (the “**Company**”) pursuant to Capital Markets Rule 5.16.16 of the Capital Markets Rules issued by the Malta Financial Services Authority (the “**Capital Markets Rules**”).

QUOTE

Results of Intermediaries’ Offer by QLZH Holding p.l.c. of up to €6,800,000 5.5% secured callable bonds (ISIN: MT0002861202) (the “Bonds”)

The Company is pleased to announce the successful completion of its offer of Bonds pursuant to a Base Prospectus and accompanying Final Terms dated 23 June 2025 (the “**Base Prospectus**”, “**Final Terms**” and collectively referred to as the “**Prospectus**”). Any capitalised word in this announcement has the same meaning assigned to it in the Prospectus, unless defined otherwise herein.

The offer period for the Bonds closed on 14 July 2025, and in terms of the Prospectus, the Company entered into subscription agreements with Authorised Intermediaries, whereby an aggregate amount of €6,800,000 worth of Bonds was allocated amongst such Authorised Intermediaries.

Interest on the Bonds at the rate of 5.5% per annum commenced on 22 July 2025 and shall be payable annually in arrears on 22 July of each year, with the first interest payment due on 22 July 2026. The Bonds were admitted to the Official List of the Malta Stock Exchange today, 24 July 2025 and trading will commence tomorrow, 25 July 2025.

Following an extension made to the Pembroke POS 1 in the interim period, the Company, Merci Developments, the relevant vendor/s and/or assignor/s, and the Security Trustee, shall enter into the relevant notarial deed/s of sale and purchase, and/or acquisition of rights (as applicable) with respect to the Development Sites on 4 August 2025 (i.e., within ten (10) Business Days following the admission to listing of the Bonds as stipulated in the Final Terms). The relevant Special Hypothecs in favour of the Security Trustee shall be constituted contemporaneously.

In view of the foregoing, the Company wishes to inform the market that the expected timetable of events included in the Final Terms has been revised as follows:

1.	Offer Period (Intermediaries' Offer)	30 June 2025 to 14 July 2025
2.	Announcement of Intermediaries' Offer results	17 July 2025
3.	Commencement of interest on the Bonds	22 July 2025
4.	Issue Date	24 July 2025
5.	Refund of unallocated monies (if any)	24 July 2025
6.	Expected date of admission of the Bonds to listing	24 July 2025
7.	Expected date of commencement of trading of the Bonds	25 July 2025
8.	Expected date for the constitution of the Bugibba Special Hypothec and the Pembroke Special Hypothec	4 August 2025

The directors of the Company wish to thank the investing public, the Authorised Intermediaries and the Company's advisors for their support and confidence expressed in the Company.

UNQUOTE



Tara Cann Navarro
On behalf of Ganado Services Limited
Company Secretary