

The following is a Company Announcement issued by QAWRA PALACE P.L.C., a company registered under the laws of Malta with company registration number C 27835 (hereinafter the “Company”), pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the laws of Malta), as amended from time to time.

**Quote**

**Approval and Publication of Annual Report and Audited Financial Statements**

The Company hereby announces that during the meeting of its Board of Directors held on 29<sup>th</sup> July 2024, the Company’s Annual Report and Audited Financial Statements for the financial year ended 31<sup>st</sup> March 2024 were approved.

The Board of Directors shall be recommending to the Annual General Meeting of the Company that no final dividend be declared in respect of the financial year ended 31<sup>st</sup> March 2024.

In accordance with Capital Markets Rule 5.16.24, the Company reports that the financial results for the year ended 31<sup>st</sup> March 2024 show a positive variance of more than 10% when compared to the results projected in the Financial Analysis Summary dated 27<sup>th</sup> September 2023. The said variance relates to a further increase in the fair value of the Company’s investment property, namely the Qawra Palace Hotel, as at 31<sup>st</sup> March 2024.

The Board of Directors resolved that the aforesaid Annual Report and Audited Financial Statements be submitted to the shareholders of the Company for their approval at the forthcoming Annual General Meeting scheduled to take place on 3<sup>rd</sup> September 2024.

A copy of the Company’s Annual Report and Audited Financial Statements for the financial year ended 31<sup>st</sup> March 2024, as approved, is available for viewing and download from the following link on the Company’s website: <https://www.qawrapalaceplc.com/investors>.

Attached to this Company Announcement is a Directors’ Declaration on ESEF Annual Financial Reports.

**Unquote**

By order of the Board



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Dr Luca Vella  
Company Secretary

29<sup>th</sup> July 2024

*Company Announcement: QWR11*



# QAWRA PALACE PLC

## DIRECTORS' DECLARATION ON ESEF ANNUAL FINANCIAL REPORTS

We, the undersigned Edward Vella (ID 730056M) and Robert Ancilleri (ID 457574M), in our capacity as Directors of QAWRA PALACE P.L.C., a company registered under the laws of Malta with company registration number C 27835 (hereinafter the "Company"), hereby certify:

- i. that the Company's Annual Report and Audited Financial Statements for the financial year ended 31<sup>st</sup> March 2024 have been approved by the Board of Directors of the Company and are hereby being made available to the public;
- ii. that the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")\* and the Capital Markets Rules\*\*;
- iii. that the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report, including the annual financial statements; and
- iv. that the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the laws of Malta).



Edward Vella  
Director



Robert Ancilleri  
Director

29<sup>th</sup> July 2024

\* Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

\*\* Capital Markets Rules as issued by the Malta Financial Services Authority.