



RS2 Software p.l.c.

COMPANY ANNOUNCEMENT

Interim Directors' Statement

Quote

In 2018, the Group has in line with its strategy, recruited Daniela Mielke, a veteran in the Payments and FinTech industry in the US, as CEO for its North American business in February 2018. She will be spearheading sales and market entry strategy as well as project delivery in the region, together with customer relationship management and product development for the US market. On a global level, she will also be working with corporate management in the Group's overall strategy.

The Group successfully formed a strategic alliance and a processing services agreement with one of the largest players in the travel and tourism industry in order to deliver Global Acquiring Services to international airlines, travel agents, hotels and car rental around the globe offering an efficient and streamlined operation and consolidating payments and reporting to these businesses covering all payment Omni-channels.

The Group also successfully signed a 3 year -processing Agreement with Finanfarma in Portugal.

It also commenced its second implementation in Latin America of its managed services solution to a major European player in the payment and technology services.

The Group managed to close a contract with a European partner in offering the latter's clients non-EU processing and global acquiring services for both card present and card not present payment transactions.

Furthermore, the Group is in final stages of concluding a managed services agreement with a major player in the ASEAN region considered as a leading payment service provider operating across various countries in Asia Pacific. The Group is also concluding another processing agreement with a US payment services provider to process their business in the European market.

Unquote

A handwritten signature in black ink, appearing to read 'Ivan Gatt', with a horizontal line underneath.

Dr Ivan Gatt
Company Secretary

5 June 2018