

RS2 Software p.l.c.

COMPANY ANNOUNCEMENT

The following is a company announcement issued by RS2 Software p.l.c. in compliance with Chapter 5 of the Listing Rules.

Quote

At the Annual General Meeting of the Company held on 14 June 2011, the shareholders considered and approved the following resolutions:

Ordinary Resolutions

1. That the Financial Statements for the year ended 31 December 2010 and the Directors' and Auditors' Report thereon be hereby received and approved.
2. That a net final dividend of €0.032 per share, which represents a net payment of €1,200,000 as recommended by the Directors, be hereby approved for payment on the 15 June 2011.
3. That the reappointment of KPMG as Auditors, be hereby approved and the Board of Directors be hereby authorised to fix their remuneration.

Following the Annual General Meeting, the Board of Directors is composed of the following:

- Mr Reinhold Schäffter
- Mr Mario Schembri
- Mr Maurice Xuereb
- Dr Robert Tufigno
- Mr Franco Azzopardi

During the meeting Mr. Reinhold Schäffter, announced that will be tendering his resignation from the post as Chairman with effect from the 31st December, 2011.

As part of the succession plan Mr. Schäffter recommended that the post of Chairman will be filled by Mario Schembri, the current C.E.O. In turn the post of C.E.O. will be filled by Mr. Radi El Haj, who has been with the company for the past fifteen years and currently heads the business development team.

Unquote



Dr Ivan Gatt
Company Secretary
14th June 2011