

RS2 Software p.l.c.

COMPANY ANNOUNCEMENT

The following is a company announcement issued by RS2 Software p.l.c. in compliance with Chapter 5 of the Listing Rules.

Quote

Quarterly financial statements up to September 2011 continue to show increases in revenues and positive results. This increase is characterised by licence fees for our core product BANKWORKS sold mostly during the first half of the year. Cash inflows from new licence contracts start being realised during the twelve to eighteen month period following the conclusion of the contract as the delivery process progresses. Similarly service requirements from new customers, which are typically on the high side until customers go live with the system, are recognised over the same period. Benefits from the new contracts are expected to be received throughout the second half of 2011 and 2012.

We expect the overall performance for 2011 to compare very well to that of 2010.

Unquote



Dr. Ivan Gatt
Company Secretary

15th November 2011