

RS2 Software p.l.c.
COMPANY ANNOUNCEMENT

The following is a company announcement issued by RS2 Software p.l.c. in compliance with Chapter 5 of the Listing Rules.

Quote:

The first six months of 2013 has been the culmination of substantial effort and investment undertaken by RS2 over the past few years, with the official inauguration of its subsidiary RS2 Smart Processing Ltd. The subsidiary offers managed services to banks, financial institutions and retailers and is ideally placed to capitalise on the opportunities being presented by the current climate within the cards and payment industry. RS2 Smart Processing has been awarded a contract by a major payment processor in Europe during the first quarter. This client was live and processing as from April 2013.

The significant progress was made possible through the certification obtained from the Payment Card Industry (PCI) Council. Major elements required to obtain PCI certification include hardware and connectivity security, physical security on the premises as well as the BankWORKS® software platform for payment processing. All elements were completed successfully.

On the licences and services side a positive outlook has been maintained during the initial months of this year. The directors are confident that this momentum will be maintained throughout the year with the possibility of further significant licensing agreements being concluded in the coming months.

Unquote



Dr. Ivan Gatt
Company Secretary

16 May 2013