

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Simonds Farsons Cisk p.l.c. pursuant to the Malta Financial Services Authority Listing Rule 5.16.

Quote

67th Annual General Meeting held

Simonds Farsons Cisk p.l.c. announces that it held its 67th Annual General Meeting on 18th June 2014.

The shareholders convened for this event, discussed and approved the following ordinary resolutions:

1. that the Income Statement and Statement of Financial Position for the year ended 31st January 2014, and the reports of the Directors and Auditors be hereby received and approved.
2. that a final net dividend of €1,500,000 paid out of tax exempt profits equivalent to a net dividend of €0.05 per ordinary share as recommended by the Directors, be hereby approved.
3. that the appointment of PricewaterhouseCoopers as Auditors of the Company be hereby approved, and that the Board of Directors be hereby authorized to fix their remuneration.
4. that Directors be elected in accordance with Articles 95 to 97 both inclusive, of the Articles of Association of the Company.

In view that only two nominations were received in respect of the two posts which were vacated at the conclusion of the 67th Annual General Meeting, there was no need for an election to be held, and Mr Roderick Chalmers and Dr Max Ganado were automatically elected as Directors of the Company with effect from the conclusion of the 67th Annual General Meeting.

The composition of the Board shall remain unchanged, in that Mr Michael Farrugia, Mr Chalmers and Dr Ganado shall be joined by the other Directors who retired in terms of Article 98 of the Articles of Association of the Company and who were reconfirmed in their posts.

Unquote



Antoinette Caruana
Company Secretary

18th June 2014