

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Simonds Farsons Cisk p.l.c. pursuant to the Malta Financial Services Authority Listing Rule 5.16.

Quote

69th Annual General Meeting held

Simonds Farsons Cisk p.l.c. announces that it held its 69th Annual General Meeting on 28th June 2016.

The shareholders convened for this event, discussed and approved the following ordinary resolutions:

1. that the minutes of the 68th Annual General Meeting held on 25th June 2015 be read and approved.
2. that the Income Statement and Statement of Financial Position for the year ended 31st January 2016, and the reports of the Directors and Auditors be hereby received and approved.
3. that a final net dividend of €2,200,000 paid out of tax exempt profits equivalent to a net dividend of €0.0733 per ordinary share as recommended by the Directors, be hereby approved.
4. that the appointment of PricewaterhouseCoopers as Auditors of the Company be hereby approved, and that the Board of Directors be hereby authorized to fix their remuneration.
5. that the aggregate amount of emoluments payable annually to all Directors, executive and non-executive, be increased and fixed at a maximum of seven hundred and fifty thousand euros (€750,000) and that the said increase shall be with effect and be applicable from the financial year ending 31st January 2017.

In view that only two nominations were received in respect of the two posts which were vacated at the conclusion of the 69th Annual General Meeting, there was no need for an election to be held, and Mr Roderick Chalmers and Dr Max Ganado were automatically elected as Directors of the Company with effect from the conclusion of the 69th Annual General Meeting.

Unquote



Antoinette Caruana
Company Secretary

28th June 2016