



Simonds Farsons Cisk p.l.c.
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COMPANY ANNOUNCEMENT

The following is a Company Announcement by Simonds Farsons Cisk p.l.c. pursuant to the Malta Financial Services Authority Listing Rule 5.16.

Quote

70th Annual General Meeting held

Simonds Farsons Cisk p.l.c. announces that it held its 70th Annual General Meeting on 27th June 2017.

The shareholders convened for this event, discussed and approved the following ordinary resolutions:

1. that the Income Statement and Statement of Financial Position for the year ended 31st January 2017, and the reports of the Directors and Auditors be hereby received and approved.
2. that a final net dividend of €2,400,000 paid out of tax exempt profits equivalent to a net dividend of €0.08 per ordinary share as recommended by the Directors, be hereby approved.
3. that the appointment of PricewaterhouseCoopers as Auditors of the Company be hereby approved, and that the Board of Directors be hereby authorized to fix their remuneration.
4. that the Spin-Off of the Company's shareholding in Trident Estates Ltd. ("Trident") be effected through the payment, by the Company to its shareholders ("Shareholders"), of a dividend in kind by way of a distribution of the Company's shareholding in Trident on a pro-rata basis to its Shareholders and to authorize the Board of Directors of the Company to take all measures that may be necessary or expedient to implement the Spin-Off, be hereby approved.

In view that only two nominations were received in respect of the two posts which were vacated at the conclusion of the 70th Annual General Meeting, there was no need for an election to be held, and Mr Roderick Chalmers and Dr Max Ganado were automatically elected as Directors of the Company with effect from the conclusion of the 70th Annual General Meeting.

The composition of the Board shall remain unchanged, in that Mr Louis A. Farrugia, Ms Marina Hogg, Mr Marcantonio Stagno D'Alcontres and Marquis Marcus Marshall, who retired in terms of Article 98 Articles of Association of the Company, were reconfirmed in their post.

Unquote

Antoinette Caruana
Company Secretary

27th June 2017