

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Simonds Farsons Cisk p.l.c. (the “Company”) pursuant to Chapter 5 of the Capital Market Rules as issued by the MFSA in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

On 29 September 2021 the Group published its Interim Report for the six months ended 31 July 2021. On that date the Board of Directors also declared an interim dividend of €1,500,000 (equivalent to €0.05 per ordinary share) which dividend was paid to shareholders on 20 October 2021.

In the Interim Directors’ Report published on that date it was stated that:

“The Board will continue to monitor trading results, and if these continue to improve will consider the declaration of a modest second interim dividend before the end of the current calendar year.”

Trading conditions since the 31 July 2021 continued to improve, and the Board of Directors was pleased to note that the criteria set for the declaration of a second interim dividend as noted above have been met.

Accordingly, the Board of Directors of Simonds Farsons Cisk plc have today resolved to pay out of tax-exempt profits a second interim dividend of €1,500,000 equivalent to €0.05 per ordinary share. This dividend will be paid on 21 December 2021 to the ordinary shareholders who will be on the Register as at the close of business on 15 December 2021.

The Board of Directors noted that as executive management worked through the Budget cycle for the forthcoming financial year, it was observed that a new set of challenges was emerging in the form of significant inflationary price increases, product shortages in certain categories due to supply chain dislocation and soaring shipping costs. Local labour shortages also remain acute. Management is working to address these new challenges and mitigate their impact.

Unquote



ANTOINETTE CARUANA
Company Secretary

9 December 2021