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Company Announcement

The Farsons Group announces that it has acquired a majority holding in Galleria Management Company Limited, following an increase in the share capital of the company. The Farsons Group has effectively increased its holding in Galleria Management Company Limited from 50% to 69.8%.

Galleria Management Company Limited operates the Galleria Shopping and Entertainment Centre in Fgura, and incorporates four cinemas, restaurants and a variety of retail outlets.

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A handwritten signature in black ink, appearing to read "André J. Camilleri".

André J. Camilleri
Company Secretary

February 20, 2002