



Simonds Farsons Cisk plc
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COMPANY ANNOUNCEMENT

Farsons Announce Bonds Issues

As announced on 11th September 2002, Simonds Farsons Cisk plc will be offering the general public the opportunity to subscribe to two Bonds Issues during the month of October.

One will be for Lm1,500,000 6.25% Bonds 2006-2008 and the other for Lm3,000,000 6.6% Bonds 2010–2012, both at a nominal value of Lm100 per bond issued at par. In the event of over subscription, the Company is reserving the option to increase the amounts in issue by an aggregate of Lm1,500,000 in either or both of the Bonds.

Holder of the SFC 6% (Net) Preference shares 2001-2003 which are being redeemed on the 22nd October 2002 will be given the opportunity to subscribe and exchange their holdings of preference shares for the new bonds.

Other applications will be subject to a minimum of Lm500 and multiples of Lm100 thereafter.

Copies of the Offering Memorandum and Application forms will be available from branches of all local banks, from licenced stockbrokers and financial intermediaries on 1st October 2002.

Subscription lists for the general public will open on Thursday 17th October and close on Wednesday 23rd October or earlier in the event of an over subscription.

The Managers and Registrars of the issue are HSBC Bank Malta plc whilst the sponsoring stockbrokers are Azzopardi Stockbrokers Ltd and Curmi & Partners Ltd.

Anthony J. Tabone
Company Secretary

18th September 2002