



Simonds Farsons Cisk plc
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COMPANY ANNOUNCEMENT

Simonds Farsons Cisk plc has announced that Trident Developments Limited, a fully owned subsidiary within the Farsons Group, has acquired the fifty per cent shareholding in Sliema Fort Limited, from the Island Hotels Group.

The Farsons Group now holds the hundred per cent share interest in Sliema Fort Limited. The Company is the lease holder of Il-Fortizza Complex in Sliema.

ends

Anthony J. Tabone
Company Secretary

April 24, 2003