



## **EXTRAORDINARY GENERAL MEETING 26 JUNE 2003**

### **NOTICE TO SHAREHOLDERS**

Notice is hereby given that an Extraordinary General Meeting of Simonds Farsons Cisk plc will be held at the Portomaso Suite, Hilton Malta, Portomaso, St. Julian's, on Thursday, 26 June 2003 at 5.30 p.m. (immediately before the Annual General Meeting) for the purpose of considering and deciding upon the following Resolution:

**That the aggregate amount of emoluments payable annually to all Directors, executive and non-executive, be increased and fixed at a maximum of one hundred and fifty thousand Malta Liri (Lm150,000) and that said increase shall be with effect and be applicable from the Financial Year ended on 31 January 2003.**

By order of the Board,

**Anthony J. Tabone**  
*Company Secretary*

21. May 2003

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#### **NOTES**

1. In terms of Article 27 of the Articles of Association of the Company, the maximum aggregate amount payable to Directors as emoluments must be determined by the General Meeting. The figure of Lm100,000 had been approved by Members on the 23 November 1995, almost eight years ago and has not been changed since then. The aggregate amount of emoluments payable to all Directors, executive and non-executive, for the year ended 31 January 2003 is Lm120,000.
2. In accordance with Article 50 of the Articles of Association, ordinary shareholders shall be entitled to attend and to vote at General Meetings.
3. In accordance with Article 53 of the Articles of Association, a shareholder unable to attend a General Meeting for any reason may appoint a proxy to represent him/her and if he/she is an ordinary shareholder to vote in his/her stead at such a Meeting.
4. Ordinary shareholders on the Company's register at the Central Securities Depository of the Malta Stock Exchange following settlement on Wednesday, 4 June 2003, shall be entitled to receive notice of, attend and vote at the Extraordinary General Meeting of the Company.