



Simonds Farsons Cisk plc
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COMPANY ANNOUNCEMENT

The following Company Announcement is being issued by Simonds Farsons Cisk plc pursuant to MFSA Listing Rules 8.6.13

Quote

The Board of Directors of Simonds Farsons Cisk plc has approved a modernization investment programme, amounting to Lm14 million over a period of six years.

The investment will cover the cost of building a new Soft Drinks Packaging Hall, a Distribution Centre and a New Brewhouse.

The objective of the plan is to increase efficiency, to further improve quality and to ensure that the Company remains competitive as the soft drinks market become fully liberalized on January 1st 2008.

The foundation work for the New Soft Drinks Packaging Hall, which is expected to be completed by 2007, has commenced last week.

The Farsons Group is a diversified group with interests in both manufacturing and importation based on local market with strengths in marketing and distribution. The Group is also committed to intensify its efforts to export its two main brands, Kinnie and Cisk in the years ahead. The new investment will assist the Company in achieving this strategic objective.

Unquote

Anthony J. Tabone
Company Secretary

3rd March 2005