

COMPANY ANNOUNCEMENT

The following is a Company Announcement Ref No.SHM44 issued by Shoreline Mall p.l.c. (the **'Company'**) on the 29th July 2025 pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Information to the Market

The Company refers to Company Announcement Ref. No. SHM43 wherein the market was informed of the ongoing litigation involving Shoreline Contracting Limited (C83994) (**'SCL'**) (a sister company of the Company) and Koray Global Malta Limited (**'KGML'**) in relation to the contract of works entered into by and between SCL and KGML.

The Company wishes to inform the market that, further to its application for the revocation of the precautionary warrant, the Court partially acceded to the Company's request by reducing the amount of the garnishee order. In its decree, the Court has also subjected the continued validity and effects of the precautionary warrant to certain conditions.

Meanwhile, the Company is committed to continue defending its position against the unfounded and vexatious actions filed by KGML, both in the Maltese courts and the arbitral proceedings. Simultaneously, SCL continues to pursue the judicial actions against KGML for, *inter alia*, the amount of €9,400,000 representing refund of overpayments, refund of advance payments and refund of payments made to sub-contractors on behalf of KGML, and the amount of €25,880,000 representing payment of damages and delay penalties.

The Company shall keep the market informed of any developments in connection with the aforementioned proceedings.

Unquote



Dr Luana Pace

Company Secretary