

COMPANY ANNOUNCEMENT

The following is a Company Announcement Ref No.SHM45 issued by Shoreline Mall p.l.c. (the **‘Company’**) on the 30th September 2025 pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Information to the Market

The Company refers to previous company announcements wherein the market was informed of the ongoing litigation involving Shoreline Contracting Limited (C83994) (**‘SCL’**) (a sister company of the Company) and Koray Global Malta Limited (**‘KGML’**) in relation to the contract of works entered into by and between SCL and KGML.

The Company informs that following an application for the revocation of the precautionary garnishee order, the Court partially acceded to the request to revoke the precautionary garnishee order and consequently reduced the amount of the garnishee order and ordered KGML to deposit a guarantee in court. Such deposit was subject to certain conditions which KGML had to abide by, including the requirement to deposit the guarantee by the 25th August 2025 till noon, failing which the garnishee order shall be revoked.

KGML failed to provide such guarantee within the stipulated timeframe and hence, the Company filed an application requesting the revocation of the precautionary warrant. The failure of KGML to deposit the guarantee by noon on the 25th August 2025 was also confirmed by the Registrar of the Maltese Courts (the **‘Registrar’**). In fact, since the funds had not been cleared in the Court’s bank account by the said time, the Registrar cancelled the schedule of deposit from the online system. Following the eventual receipt of the funds, the Registrar returned the funds to the sender given that these were not covered by the required schedule of deposit. Notwithstanding the above, the Court ordered that the precautionary warrant remains in force.

Whilst respecting the Court’s decision, the Company is in total disagreement with such decision and shall continue pursuing the judicial route to have the warrant lifted and to seek redress for the damages it is being

exposed to. The Company further reiterates that it is not a party to the contract of works agreement entered into between SCL and KGML.

Any developments in connection with this matter shall be communicated by the Company in due course.

Unquote

A handwritten signature in blue ink, appearing to read 'Luana Pace', with a stylized flourish at the end.

Dr Luana Pace

Company Secretary