

COMPANY ANNOUNCEMENT

The following is a Company Announcement Ref No.SHM54 issued by Shoreline Mall p.l.c. (the **'Company'**) on the 30th June 2026 pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Quote

Results of Bondholders Meeting

Reference is made to company announcement Ref.No. SHM53 wherein the Company informed of the convening of a meeting of the holders of the 4% Secured Bonds 2026 (the **'Series A Bonds'**) (the **'Bondholders Meeting'**).

The Company hereby announces that its Bondholders Meeting was held on the 30th June 2026. The Company is pleased to announce that a quorum was reached at the said meeting. The resolution for the extension of the redemption date of the Series A Bonds and the consequential amendments to the Terms and Conditions of the Bonds (as amended to further clarify the proposed amendments), achieved a 95.65% approval of the Bondholders present (in person or by proxy). As a consequence of such approval, the terms and conditions of the Series A Bonds will be amended as follows:

- (i) *Extension of the Redemption Date by two (2) years, from 1 August 2026 to 1 August 2028 (with the possibility of early redemption (in whole or in part) at the Company's discretion at any time by giving 30-days prior notice);*
- (ii) *Increase in the coupon rate from 4.00% per annum to 6.50% per annum, accruing from 31 July 2026;*
- (iii) *Payment to Series A Bondholders of a one-time commitment fee of 0.25% of the face value of the Series A Bonds payable alongside the 1 August 2026 interest coupon; and*
- (iv) *Until the redemption of the Series A Bonds, the Company shall provide, or procure the provision of,*
 - a. *an indemnity from Shoreline Residence Limited and its parent company, Shoreline Holdings Limited, in respect of any claims brought by Koray Global Malta Limited against the Company in connection with the current litigation;*
 - b. *undertake not to repay any indebtedness to companies forming part of the Shoreline Group (as defined in the Prospectus dated 18 June 2020);*

- c. *undertake not to lend any monies to companies forming part of the Shoreline Group (as defined in the Prospectus dated 18 June 2020);*
- d. *subject to the lifting of the Garnishee Order issued by Koray Global Malta Limited against the Company, the Company shall establish a dedicated Sinking Fund to receive therein the following proceeds. Such Sinking Fund shall be administered by, and be in the exclusive control of, the Security Trustee. Such amounts may only be applied towards the (early or final) redemption of the Series A Bonds:*
 - (i) *to receive the net proceeds of sale of the villas upon completion of each sale (net of agency fees and other costs and taxes);*
 - (ii) *to receive the rent payable by the tenants of the Shoreline Mall (net of costs and taxes);*
- e. *Undertake to procure that any third party contracting with the Company contractually renounces to the special privilege on the Secured Property (as defined in the Prospectus dated 18 June 2020) to which it may be entitled in terms of Chapter 16 of the Laws of Malta.*

The Company would like to extend its gratitude to all Bondholders for their continued support.

Unquote



Dr Luana Pace
Company Secretary