



Smartcare Finance P L C

326, Mdina Road, Qormi, Malta

Co. Reg. No. C 90123

The “**Company**”

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company, pursuant to the Prospects MTF Rules.

Quote

The Company is pleased to announce that the following resolutions were adopted by its shareholders during the Annual General Meeting held on 24th June 2020:

1. The Company has approved the Company's Annual Report and Audited Financial statements for the financial period ended 31st December 2019.
2. The Company has approved to re-appoint Reanda Malta Limited as auditors of the Company and to authorise the Directors to fix their remuneration.
3. The Company has approved to re-appointment of the Directors in accordance with the Articles of Association of the Company.

Copies of the Company's Audited Financial Statements for the financial period ended 31st December 2019, as approved, are available for viewing on the Company's website: <http://smartcaremalta.com/smartcare-finance-plc/>.

The Company would also like to inform its investors that the Annual General Meeting of Smartcare Pinto Limited and Smartcare Holdings Limited, being the Guarantors of the Bonds issued by the Company, also met on Wednesday 24th June 2020, and approved the Audited Financial Statements and the Audited Consolidated Financial Statements, respectively, of each of said entities for the financial period ended 31st December 2019.

Copies of the aforesaid Audited Financial Statements in respect of each of Smartcare Pinto Limited and Smartcare Holdings Limited are available for viewing and download from the Company's website: <http://smartcaremalta.com/smartcare-finance-plc/>.

Making reference to the Company Announcement SMF15, dated 18th June 2020, issued by the Company, the Company wishes to inform its investors that during the said AGM it was also noted that the care home run by one of the Guarantors, Smartcare Pinto Limited, namely Dar Pinto in Qormi, is now in full occupancy. Furthermore, it is to be noted that the construction of Second Boutique Hotel, owned by another Group company, is ahead of planned construction schedules.

The Company shall continue to monitor the construction of Second Boutique Hotels and occupancy levels of Dar Pinto closely on an on-going basis and will update the market as may be necessary.

25th June 2020

Unquote

A handwritten signature in blue ink, appearing to read 'Sam Abela', is written over a faint, circular official stamp. The signature is fluid and cursive.

Dr Sam Abela
Company Secretary