



Smartcare Finance P L C
326, Mdina Road, Qormi, Malta
Co. Reg. No. C 90123
The "Company"

COMPANY ANNOUNCEMENT

The following is a company announcement issued by the Company, in terms of the rules of Prospects, a market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange ("Prospects").

CHANGE IN DIRECTOR

QUOTE

The Company announces that, with effect from 9th November 2020, Mr Keith Fenech, holder of Maltese identity card number 0106790M and residing at 42, Triq San Giljan, Birkirkara, Malta, resigned from the office of independent non-executive director and member of the audit committee of the Company and Mr. Sandro Grech, holder of Maltese identity card number 123568M and residing at 8, Wied il-Ghasel, Triq I-inkurunazzjoni, il-Mosta, Malta, has been appointed as independent non-executive director in his stead with effect from 9th November 2020. Sandro shall also be appointed to the audit committee of the Company.

Sandro is a warranted certified accountant and auditor with over twenty nine years of post-graduate experience. During his post-qualification experience, Sandro gained experience in auditing, financial control and financial planning consultancy. Soon after graduating, Sandro worked for one year with the Government Internal Auditing Department, taking over the internal audit of two key government departments. Sandro previously worked as a senior in the auditing division at Deloitte for four years where he performed the audits of companies in the banking, insurance, retail, manufacturing, gaming and services sectors. Sandro has also led audit teams in the audit of international firms overseas, including international banks in Luxembourg and high-tech companies in Rome, Italy. He also worked as a financial controller within two of the top ten companies in the private sector in Malta, engaged in imports, wholesale and retail of goods. Prior to founding SG Malta Ltd, Sandro worked both as a sole practitioner offering audit and accountancy services.

Sandro has a B.A. (Hons) Accountancy degree from the University of Malta and is a Fellow in the Malta Institute of Accountants. Sandro is also a Member of the Institute of Financial Services Practitioners and holds a Certified Public Accountant warrant and is a certified public auditor.

UNQUOTE

A handwritten signature in blue ink, appearing to be "K Cachia", written in a cursive style.

Dr Katia Cachia
Company Secretary

9th November 2020