



Smartcare Finance P L C  
326, Mdina Road, Qormi, Malta  
Co. Reg. No. C 90123  
The "Company"

## COMPANY ANNOUNCEMENT

The following is a company announcement issued by the Company pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

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### **Approval and Publication of Audited Financial Statements**

The Company hereby announces that during the meeting of its Board of Directors held on Thursday 24<sup>th</sup> April 2025, the Directors considered and approved the Company's Audited Financial Statements for the financial year ended 31st December 2024.

Copies of the Audited Financial Statements for the financial year ended 31st December 2024, are available for viewing and download on the following link on the Company's website <http://smartcaremalta.com/smartcare-finance-plc/>. The Directors' Declaration on the Company's ESEF Annual Financial Report and Audited Financial Statements for year ended 31st December 2024 is attached to this announcement.

The Board of Directors shall recommend to the Annual General Meeting of the Company that no dividend be declared.

The financial results for the year ended December 2024 reflect a profit of EUR 26,659, in contrast to the projected profit of EUR 30,000 as published by the company in June 2024. This variance is primarily attributable to a slight difference between the projected finance costs and the actual figure.

As an update regarding the main property development projects, it is to be noted that delays in projects located in Birżebbuġa and Sliema also contributed to a variance to the projections published by the Company in 2024. The original projections had factored in the completion and recognition of these sales by the end of 2024. However, due to unforeseen delays, the revenue expected from this project was not realised within the 2024 financial year. To date, the majority of the sales contracts were finalised with the related sales being recognised in the accounts.

The Company further announces that the Audited Consolidated Financial Statements of Smartcare Holdings Limited and the Audited Financial Statements for the financial year ended 31st December 2024 of each of Smartcare Holdings Limited and Smartcare Pinto Limited (collectively the "Guarantors") have been approved by the Guarantors' sole director, also on Thursday 24<sup>th</sup> April 2025 and are available for viewing and download on the following link on the Company's website <http://smartcaremalta.com/smartcare-finance-plc/>.

UNQUOTE

A handwritten signature in blue ink, appearing to be "K Cachia", written over a light blue circular stamp.

Dr Katia Cachia  
Company Secretary

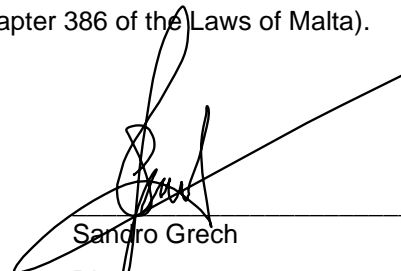
24 April 2025

**DIRECTORS' DECLARATION  
ON ESEF ANNUAL FINANCIAL REPORTS**

We, Andrew Debattista Segond and Sandro Grech, in our capacity as Directors of Smartcare Finance p.l.c. (C 90123), hereby **certify**:

- i. That the Annual Financial Report for the year ended 31 December 2024 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")<sup>1</sup> and the Capital Markets Rules<sup>2</sup>.
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).

  
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Andrew Debattista Segond  
Director

  
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Sandro Grech  
Director

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<sup>1</sup> Commission Delegated Regulation **2019/815 on the European Single Electronic Format, as may be further amended from time to time.**

<sup>2</sup> **Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).**