

SP FINANCE p.l.c

No. 89, The Strand,
Sliema,
Malta.

Co. Registration No. C-89462

Ref: SPF - 46

COMPANY ANNOUNCEMENT

The following is a company announcement issued SP Finance p.l.c. (hereinafter the "Company") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority (the "Capital Markets Rules").

Quote

The Company announces that it has been formally advised by the Guarantor that with reference to the original plans as detailed in the Prospectus relative to the Bond Issue in relation to the re-development by the Guarantor of the **Pebbles Boutique Aparthotel, Sliema**, it has reassessed the original target dates thereof following (a) a detailed consideration of the intervening effect of the Covid pandemic and (b) a careful analysis of current and anticipated tourism market trends with a view to maximise the returns from the project. By so doing it will be in a better position to re-evaluate the said proposal and explore various possible alternatives which would enable it to meet the foreseen tourism market demands for the forthcoming years.

Unquote



Dr. Andrea Micallef
Company Secretary
19th June 2023