

SP FINANCE p.l.c

**No. 89, The Strand,
Sliema,
Malta.**

Co. Registration No. C-89462

Ref: SPF - 47

COMPANY ANNOUNCEMENT

The following is a company announcement issued SP Finance p.l.c. (hereinafter the "Company") pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority (the "Capital Markets Rules").

Quote

The Company with reference to its Announcement REF. SPF - 46 published on the 19th June 2023 confirms for the sake of clarity that the project as detailed in the Prospectus relative to the Bond Issue in relation to the re-development by the Guarantor of the Pebbles Boutique Aparthotel, Sliema is still duly planned to be undertaken and that the re-evaluation referred to in the above-mentioned Company Announcement No. SPF - 46 refers to a reassessment of the originally planned proportion between rooms, apartments and penthouses which comprised 303 standard rooms; 4 two-bedroom apartments and a four-bedroom penthouse, in order for it to better meet the foreseen tourism market demands for the forthcoming years. The Company confirms that nothing in this reassessment will impact the Company or its investors.

Unquote



Dr. Andrea Micallef
Company Secretary
27th June 2023