



Santumas Shareholdings plc

*Amalgamated
with Marsascala Development Limited, Santumas Contractors Limited
and Calpabrin Properties (Investments) Limited*

Britannia House 1, 9 Old Bakery Street, Valletta VLT 1450, Malta G.C.
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SANTUMAS SHAREHOLDINGS PLC

The following is a Company Announcement by Santumas Shareholdings plc in accordance with Malta Financial Services Authority listing rules.

QUOTE

54th ANNUAL GENERAL MEETING 2017

Notice is hereby given of the 54th Annual General Meeting of Santumas Shareholdings p.l.c. to be held at the Chamber of Commerce in Valletta on Friday 27th October 2017 at 12.00 hrs for the purpose of considering and if deemed proper, approving the resolutions set out below:

ORDINARY RESOLUTIONS

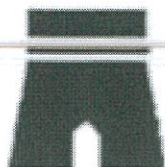
1. That the Annual Report and Financial Statements of the Company for the year ended 30th April 2017 comprising the Financial Statements and the Directors' and Auditors' Report thereon, be hereby received and approved.
2. That the appointment of Auditors to the Company be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.
3. To proceed to the election of Directors in accordance with Article 56.1 of the Articles of Association of the Company.

ORDINARY RESOLUTIONS - SPECIAL BUSINESS

- 4 (i) That with effect from Monday 4th December 2017, the text of the current clause 5(B) of the Memorandum of Association is deleted and substituted by the following text:

The issued and fully paid up capital is € 1,825,525.05 divided into 6,649,182 ordinary shares of a nominal value of €0.275 each.

*Directors: C. Testaferrata Moroni Viani, A.P. Demajo, M. Pace Ross BA (Hons), MBA,
P.P. Testaferrata Moroni Viani, N. Tabone B. Acc (Hons), FCCA, MIA, M. Galea MIA, FCCA, CPAA*



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- 4 (ii) (a) That on Monday 4th December 2017 the amount of € 609,508.35 from the Company's reserves is capitalised for the purpose of a bonus issue of 2,216,394 fully paid ordinary shares of a nominal value of €0.275 per share, representing 1 bonus share for every 2 shares held, to be allotted to the members appearing on the Register of Members of the Malta Stock Exchange as at the close of business on the 4th December 2017(Eligible Members), thereby increasing the issued share capital from the current 4,432,788 shares to 6,649,182 shares of € 0.275 each fully paid up, resulting in a paid up capital of € 1,825,525.05.
- 4 (ii) (b) Since the allocation ratio of bonus shares to registered shares held by the eligible member is 1 bonus share for every 2 shares held, in the allocation process the Company shall, where the number of shares held by the Eligible Member is not exactly divisible by 2 , round up the allocation to the nearest share whenever the mathematical result of the allocation formula contains a fractional entitlement which is of 0.5 of a share or more, and round down to the nearest share in the event that the mathematical result of the allocation formula contains a fractional entitlement which is of less than 0.5 of a share.

UNQUOTE

Michael Formosa Gauci
Company Secretary

3rd October 2017

*Directors: C. Testaferrata Moroni Viani, A.P. Demajo, M. Pace Ross BA (Hons), MBA,
P.P. Testaferrata Moroni Viani, N. Tabone B. Acc (Hons), FCCA, MIA, M. Galea MIA, FCCA, CPAA*