

Santumas Shareholdings plc

*Amalgamated
with Marsascala Development Limited, Santumas Contractors Limited
and Calpabrin Properties (Investments) Limited*

Britannia House 1, 9 Old Bakery Street, Valletta VLT 1450, Malta G.C.
Telephones: (+356) 2123 1492 • 2125 0345 • 2122 1074 • Fax: (+356) 2123 9279
E-mail: santumas@maltanet.net • Web: www.santumasmalta.com

SANTUMAS SHAREHOLDINGS PLC

The following is a Company Announcement by Santumas Shareholdings plc in accordance with Malta Financial Services Authority listing rules.

QUOTE

56th ANNUAL GENERAL MEETING 2019

Notice is hereby given of the 56th Annual General Meeting of Santumas Shareholdings p.l.c. to be held at the Chamber of Commerce in Valletta on Friday 11th October 2019 at 12.00 hrs for the purpose of considering and if deemed proper, approving the resolutions set out below:

ORDINARY RESOLUTIONS

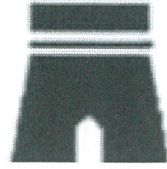
1. That the Annual Report and Financial Statements of the Company for the year ended 30th April 2019 comprising the Financial Statements and the Directors' and Auditors' Report thereon, be hereby received and approved.
2. That the appointment of Auditors to the Company be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.
3. To proceed to the election of Directors in accordance with Article 56.1 of the Articles of Association of the Company.

ORDINARY RESOLUTIONS - SPECIAL BUSINESS

- 4 (i) Subject to the approval of the Listing Authority, the text of the current clause 5(B) of the Memorandum of Association is deleted and substituted by the following text:

The issued and fully paid up capital is € 2,011,388.00 divided into 7,314,141 ordinary shares of a nominal value of €0.275 each.

*Directors: C. Testaferrata Moroni Viani, A.P. Demajo, M. Pace Ross BA (Hons), MBA,
P.P. Testaferrata Moroni Viani, N. Tabone B. Acc (Hons), FCCA, MIA, M. Galea MIA, FCCA, CPAA*



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- 4 (ii) (a) Subject to the approval of the Listing Authority, the amount of €182,631.00 from the Company's reserves is capitalised for the purpose of a bonus issue of 664,957 fully paid ordinary shares of a nominal value of € 0.275 per share, representing 1 bonus share for every 10 shares held, to be allotted to the members appearing on the Register of Members of the Malta Stock Exchange as at the close of business on the 9th October 2019 (Eligible Members), thereby increasing the issued share capital from the current 6,649,184 shares to 7,314,141 shares of € 0.275 each fully paid up, resulting in a paid up capital of €2,011,388.00.
- 4 (ii) (b) Since the allocation ratio of bonus shares to registered shares held by the eligible member is 1 bonus share for every 10 shares held, in the allocation process the Company shall, where the number of shares held by the Eligible Member is not exactly divisible by 10 , round up the allocation to the nearest share whenever the mathematical result of the allocation formula contains a fractional entitlement which is of 0.5 of a share or more, and round down to the nearest share in the event that the mathematical result of the allocation formula contains a fractional entitlement which is of less than 0.5 of a share.

UNQUOTE

Michael Formosa Gauci
Company Secretary

20th September 2019

*Directors: C. Testaferrata Moroni Viani, A.P. Demajo, M. Pace Ross BA (Hons), MBA,
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