



143, The Strand, Gzira, Malta

COMPANY ANNOUNCEMENT

Stivala Group Finance p.l.c. (the "Company")

Completion of divestment of Major Shareholder's ownership interest in the Company

Date of Announcement	27 April 2021
Reference	STV32/2021

Company Announcement issued by Stivala Group Finance p.l.c. (the "Company") in terms of Chapter 5 of the Listing Rules.

QUOTE

Reference is made to Company Announcement STV28 dated 25 November 2020.

The Company hereby announces that:

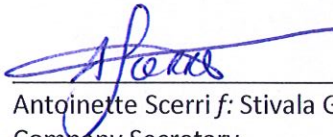
- (i) the share capital of each of the Company, Carmelo Stivala Group Limited and North Harbour Limited has been reduced pursuant to the cancellation of all shares held therein by Carlo Stivala and Carmelo Stivala Trustee Limited as trustee of the Seaside Trust, the beneficiaries of which are Carlo Stivala and his descendants;
- (ii) the final deed of transfer in respect of the properties that were agreed to in terms of a promise of sale agreement as consideration due to Carlo Stivala and Carmelo Stivala Trustee Limited as trustee of the Seaside Trust, the beneficiaries of which are Carlo Stivala and his descendants, for the aforesaid parties to relinquish all of their rights and interests in the share capital of the companies forming part of the Stivala Group, has been duly executed; and
- (iii) Carlo Stivala has resigned from the board of directors of all companies forming part of the Stivala Group of which he was a director.

In terms of clause (i) above, the share capital of the Company has been reduced by €75,000, made up of 75,000 ordinary shares of €1 each, equivalent to 25% of the issued share capital of the Company. As a result, the indirect shareholding in the Company of each of Martin Stivala, Ivan Stivala and Michael Stivala and their respective descendants (the "Ultimate Beneficial Owners") has increased from 25% to 33.33% of the Company's issued share capital.

Furthermore, the resultant issued share capital amounting to €225,000 has been increased by €30,000 to amount to €255,000 in accordance with Listing Rule 3.17. The afore-stated 30,000 ordinary shares of €1 each have been subscribed to as fully paid-up shares by Carmelo Stivala Trustee Limited on behalf of each of the Ultimate Beneficial Owners.

UNQUOTE

By order of the Board



Antoinette Scerri *f*: Stivala Group Finance PLC
Company Secretary
27 April 2021