



TUM[®]
FINANCE P.L.C.

COMPANY ANNOUNCEMENT

TUM FINANCE P.L.C.

Constitution of security package, admission to listing, and release of net bond proceeds

Date of Announcement	28 November 2024
Reference	37/2024
Capital Markets Rules	5.16.12

QUOTE

Reference is made to company announcement TMF 36/2024 dated 22nd November 2024 issued by TUM Finance p.l.c. (the "**Company**") relative to the basis of acceptance of the Company's offer of up to €12,000,000 5.2% secured callable bonds of a nominal value of €100 per bond (2031-2034) (the "**Bonds**").

As set out in the prospectus issued by the Company dated 1st November 2024 (the "**Prospectus**") and as further explained in said announcement TMF 36/2024, the bond issue proceeds are to be retained by Calamatta Cuschieri Investment Services Limited, as Registrar, until the satisfaction of a number of conditions specified in the Prospectus. The Board of Directors is pleased to announce the fulfilment of said conditions specified in section 5.5.2 of the securities note forming part of the Prospectus, namely that: (i) the Pledge of Shares Agreement (as defined in the Prospectus) has been duly executed, and statutory form duly registered with the appropriate authority, such that the BBT Pledged Shares (as defined in the Prospectus) have been pledged in favour of CSB Trustees and Fiduciaries Limited, as Security Trustee; and (ii) the Bonds have been admitted to the Official List of the Malta Stock Exchange on the date hereof.

As the said conditions for the release of proceeds raised through the issuance of the Bonds have been fulfilled, the Registrar has released the net proceeds raised from the issuance of the Bonds in favour of the Company, for utilisation thereof in accordance with the uses specified in the Prospectus.

UNQUOTE

By order of the Board.

Dr Malcolm Falzon
Company Secretary