

Ref: TML 07/2013

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tigné Mall plc (“the Company”) pursuant to the Malta Financial Services Authority Listing Rules. This statement is based on the unaudited management accounts of the Company as at 30 September 2013 and other financial information.

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### *Quote*

Tigné Mall plc announces that following the publication of the Company’s interim financial statements for the six month period ended 30 June 2013, no material events and / or transactions took place since that date such that they would require specific mention, disclosure or announcement pursuant to the Listing Rules.

The Company continues to perform to expectations. As at 30 September 2013, the mall continued to be fully let and has experienced an increase in visitor footfall over the corresponding period last year. In line with its projections, the Company’s revenues for the first nine months of 2013 increased year on year. During this period, finance costs have decreased by 14% as a result of the net proceeds of the IPO held in April 2013 being applied towards a reduction of €6.5 million in the Company’s bank loans. The Company continues to generate healthy levels of cash from operations and the financial position of the company remains positive.

### *Unquote*



Daniela Fenech  
Company Secretary

13<sup>th</sup> November 2013