

Ref: TML 140/2024

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tigné Mall p.l.c. (C 35139) (the “Company”) in terms of Chapter 5 of the Capital Markets Rules of the Malta Financial Services Authority

Quote

Commencement of Squeeze-out Process

Reference is made to the conditional voluntary public takeover bid for the acquisition of the entire issued share capital of the Company launched by Marsamxett Properties Ltd. (C 106474) (the “Offeror”) by means of an offer document dated 13 September 2024 and to Company Announcement TML 135/2024 announcing that the Offeror intended to exercise its right to require all the remaining shareholders to sell and transfer to the Offeror the remaining *circa* 5.13% of the issued share capital of the Company (the “Remaining Shares”) for a cash payment of €1.04 per share held (the “Consideration”) (the “Squeeze-out”).

The Company announces that it has today been notified by the Offeror that following the suspension of trading of the Company’s shares, the Offeror is commencing the Squeeze-out process. In this respect, the Offeror has instructed Rizzo, Farrugia & Co (Stockbrokers) Ltd, in its capacity as Manager, Registrar, Collecting Agent and Paying Agent, to complete the transfer of all Remaining Shares and to process applicable payments by not later than 16 December 2024.

The Offeror has also informed the Company that in the absence of a duly recognised recipient for the Consideration or in the absence of details necessary for the transfer of the Consideration, the Consideration shall be held by the Company pending identification of a duly recognised recipient and the receipt of the necessary details for the transfer of the Consideration to the duly recognised recipient. In the event that a duly recognised recipient remains unidentified or the necessary details remain not provided, or there is uncertainty regarding the identity of the recipient or the relevant details, the Consideration shall be deposited with the Maltese Courts and will be able to be withdrawn under the authority of the courts by such person or persons who have a right thereto in terms of law.

The Company will keep the market informed in accordance with the Capital Market Rules.

Unquote

By order of the Board.



Dr Maria Formosa Bonello
Company Secretary

11 December 2024