

Ref: TML 141/2024

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tigné Mall p.l.c. (C 35139) (the “Company”) in terms of Chapter 5 of the Capital Markets Rules of the Malta Financial Services Authority

Quote

Completion of the Squeeze-out Process

Reference is made to the conditional voluntary public takeover bid for the acquisition of the entire issued share capital of the Company launched by Marsamxett Properties Ltd. (C 106474) (the “Offeror”) pursuant to an offer document dated 13 September 2024 (the “Offer Document”) and to Company Announcement TML 140/2024 announcing that the Offeror was commencing the squeeze-out process for the remaining *circa* 5.13% of the issued share capital of the Company (the “Remaining Shares”).

The Offeror has today notified the Company that Rizzo, Farrugia & Co (Stockbrokers) Ltd, in its capacity as Manager, Registrar, Collecting Agent and Paying Agent has informed the Offeror that the squeeze-out process for the Remaining Shares has been concluded. Accordingly, with effect from the 12 December 2024, 2,895,311 ordinary shares have been transferred to and recorded in the name of the Offeror in the register of members of the Company as registered at the Central Securities Depository of the Malta Stock Exchange.

As at the date hereof, the Offeror is the registered owner of the entirety of the ordinary shares issued in the capital of the Company, save for 1 ordinary share which is held by the Offeror’s sole shareholder, Hili Ventures Limited (C 57902), the parent company of the Offeror.

The Offeror has also informed the Company that in the light of the completion of the squeeze-out process and in accordance with sub-section 9.2. of the Offer Document, the Offeror intends to propose to the board of directors and general meeting of the Company to apply to the Malta Financial Services Authority for the discontinuation of listing of the Company shares on the Official List of the Malta Stock Exchange on the basis that the conditions for listing can no longer be fulfilled.

The Company will keep the market informed in accordance with the Capital Market Rules.

Unquote

By order of the Board.



Dr Maria Formosa Bonello
Company Secretary

16 December 2024