

Ref: TML 43/2017

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Tigné Mall plc ("the Company") pursuant to the Malta Financial Services Authority Listing Rules.

Quote

The Board of Directors of the Company has today met and approved the Audited Financial Statements for the year ended 31st December 2016. The Board resolved that the Audited Financial Statements be submitted for Shareholders' approval at the forthcoming Annual General Meeting (AGM), scheduled for Friday 9th June 2017. The Audited Financial Statements are available for viewing on the Company's website at www.thepointmalta.com in the Investor Relations section. The Shareholders on the Company's register at the Central Securities Depository of the Malta Stock Exchange as at close of business on 10th May 2017 (the Record Date) will receive notice of the AGM together with a copy of the Annual Report and Financial Statements for the year ended 31 December 2016.

The Board of Directors recommends, for approval of the AGM, the payment of a final net dividend of €705,000 (1.25 Euro cents per share). The final net dividend, if approved by the AGM, will be paid on 28th June 2017 to Shareholders on the Company's register at the Central Securities Depository of the Malta Stock Exchange as at close of business on 9th June 2017.

The Company reports a profit before tax of €3.06 million for 2016, which is improved on last year's €2.87 million. Similarly, the profit before tax for 2016 as projected in the initial public offering prospectus dated 20th March 2013 has been exceeded by 17%. This improvement was mainly a result of increased rental revenue and a saving in finance costs emanating from accelerated loan repayments.

Unquote



Daniela Fenech
Company Secretary

6th April 2017