

Ref: TML 95/2021

## COMPANY ANNOUNCEMENT

**The following is a Company Announcement issued by Tigné Mall plc (“the Company”) pursuant to the Listing Rules issued by the Listing Authority.**

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### *Quote*

#### Information to the Market

The Company makes reference to the announcement issued yesterday by United Finance p.l.c. (UFC109), in which the board of directors of United Finance p.l.c. updated the market with respect to recent developments relating to the operations of United Department Stores Limited, the franchisee for, and operator of, the Debenhams brand in Malta. In the said announcement reference was made to the international withdrawal of the Debenhams franchise under which the Debenhams stores operated in Malta and the consequent winding up of the local operations.

As a result of this, the Company has entered into a termination of lease agreement with United Department Stores Limited in respect of the Debenhams outlet situated at The Point Shopping Mall. The termination of the lease will be effective as of 30<sup>th</sup> June 2021.

The Company is pleased to announce that it has concurrently negotiated and entered into a new lease agreement in respect of the vacated premises with the Classic Group, a leading retail group operating an extensive portfolio of prestigious brands in Malta. This new lease will commence on 1<sup>st</sup> July 2021. Further updates in this respect will be issued in due course.

The Board of Directors is pleased to note that the demand for premium retail space within The Point Shopping Mall remains robust and that the mall remains fully let even during this challenging period.

### *Unquote*



Daniela Fenech  
Company Secretary

3<sup>rd</sup> June 2021