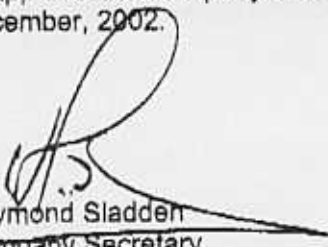


COMPANY ANNOUNCEMENT

In accordance with Malta Stock Exchange Bye Law 6.05.05 (i) the following announcement is being made:

The Board of Directors of Tumas Investments plc will be meeting on the 30th May, 2003 to approve the company's full year report and accounts for the twelve months to 31st December, 2002.


Raymond Sladden
Company Secretary

29th May, 2003