



COMPANY ANNOUNCEMENT

6 January 2022

The following is a Company Announcement issued by Tumas Investments p.l.c. (the "**Company**") in accordance with the Capital Markets Rules.

Quote

CHANGE IN DIRECTOR

The Company announces that, with effect from 6 January 2022, Mr Kevin Catania, holder of Maltese identity card number 358870M and residing at 27, Triq Id-Dejqa, Naxxar, Malta, resigned from the office of independent non-executive director and member of the audit committee of the Company and Mr. Joseph Schembri, holder of Maltese identity card number 257050M and residing at Villa Michel, Apartment 404, Triq Wied Ta' Ruman, Mellieha MLH 4020, Malta, has been appointed as independent non-executive director in his stead with effect from 6 January 2022. Joseph shall also be appointed to the audit committee of the Company.

Mr Schembri is a certified public accountant and auditor, currently occupying the role of consultant with Baker Tilly Malta. During the period 1973 to 2012 he was an audit partner of Joseph Tabone & Co and Senior Partner of KPMG Malta, as well as a board member of the KPMG regional practice specialising in Financial Services. Mr. Schembri was actively involved in the setting up of a KPMG member firm in Libya, acting as Risk Management Principal as well as Audit Principal for foreign owned oil and gas clients operating in Libya. Mr Schembri sits on the committees of another publicly listed entity and local private companies.

Unquote

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read "K Cachia", is positioned above the name of the Company Secretary.

Dr Katia Cachia
Company Secretary

Directors: Raymond Fenech, Ray Sladden, Michael Grech, Joseph Schembri, John Zarb

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