



COMPANY ANNOUNCEMENT

The following is a company announcement issued by Tumas Investments Plc (the “**Company**”) pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority.

Change in Audit Committee Chairman

QUOTE

In accordance with the Company’s Audit Committee Terms of Reference, the Company is hereby announcing that pursuant to a decision taken by the board of directors of the Company, the Audit Committee Chairman shall change.

Mr John Zarb has tendered his resignation as Chairman of the committee and Mr Joseph Schembri has been appointed in his stead. Mr Schembri is a certified public accountant and auditor, currently occupying the role of consultant with Baker Tilly Malta. Mr Schembri sits on the committees of another publicly listed entity and local private companies.

Mr John Zarb remains a member of the Committee and accordingly, the Audit Committee shall now be composed as follows:

Mr Joseph Schembri – Independent Non-Executive Director – Chairman
Mr John Zarb – Independent Non-Executive Director – Member
Dr Michael Grech – Non-Executive Director – Member

UNQUOTE

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to be "K Cachia", written over a light blue circular stamp.

Dr Katia Cachia
Company Secretary

26 June 2023

Directors: Raymond Fenech, Ray Sladden, Michael Grech, Joseph Schembri, John Zarb

Tumas Group Corporate Office, Level 3, Portomaso Business Tower, Portomaso, St Julians, STJ 4011,
Malta.

Tel: (356) 2137 2347 Fax: (356) 2137 2358

e-mail: tgcorporate@tumas.com Website: www.tumas.com

Company Reg. No: C27296