



The following is a Company Announcement issued by Tumas Investments p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules.

CHANGE IN KEY MANAGEMENT

QUOTE

The Company announces that, with immediate effect, Mr. Ray Sladden shall transition from his role as Tumas Group - Group Finance Director to head the Group's Treasury function. Mr. Sladden shall remain an executive director of the Company, the Guarantor, the Group holding company and other Group entities.

In light of this transition, the Company further announces that, also with immediate effect, Mr. Ian Bonello has been appointed Tumas Group - Group Chief Financial Officer. Mr. Bonello joined the Group's Corporate Office in 2024, following his departure from his previous role at one of the Group's hospitality subsidiaries, namely the Dolmen Hotel. Since then, he has effectively undertaken his new responsibilities while also managing the conclusion of duties related to his former position.

Mr. Bonello brings substantial experience from prior finance roles and, over the past year, has gained valuable insight into the Group's finance function. This exposure positions him well to lead the financial operations of the Group going forward.

Mr. Bonello holds a Bachelor of Commerce degree from the University of Malta, the Professional Qualification from the Association of Chartered Certified Accountants and a Master of Business Administration degree from the University of Leicester. Mr. Bonello is a Certified Public Accountant warrant holder and is a fellow member of the Association of Chartered Certified Accountants and the Malta Institute of Accountants.

There are no matters concerning Mr Ian Bonello that warrant any disclosures in terms of the Capital Markets Rules.

UNQUOTE

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to be "K Cachia", written over a light blue circular stamp.

Dr Katia Cachia
Company Secretary

1 August 2025

Directors: Raymond Fenech, Ray Sladden, Michael Grech, Joseph Schembri, John Zarb

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